



AVRAMAR

Avramar appoints new Group CEO

Thor Talseth to become Group CEO, Craig Tashjian to replace him as Chair

27 April 2022; Athens, Greece: The Board of **Avramar Seafood Group**, the world's leading Sea Bass and Sea Bream company, today announced that its current Chair, **Thor Talseth**, has been appointed as **Group Chief Executive Officer**, effective May 1, 2022. He will be replaced in the Chair's role by Craig Tashjian, Managing Partner at AMERRA Capital, Avramar's majority shareholder.

"We could not have hoped for a stronger and more experienced CEO than Thor, who has been integral to Avramar's formation and development since its inception. With growth returning to the global economy, we have seen a strong resurgence for Avramar's products. Thor's appointment will further accelerate our performance and strategic development," said Mr. Tashjian.

Commenting on the news, Danny Dweik, Head of Industrials at Mubadala Investment Company, the co-investor in Avramar, said: *"With his deep understanding of the company and the entire aquaculture sector, Thor is the ideal choice to take the company forward."*

Mr. Talseth has more than 20 years' experience in the international seafood and aquaculture industry as an investor, senior executive, and sector-focused banker. He was appointed Chair of Avramar's Board in June 2016 and is Founding Partner of Neptune NRCP LLC. Prior to this, he was head of private equity at AMERRA Capital Management LLC.

"I am honored and excited to have the opportunity to lead Avramar into the next chapter of its evolution and am grateful for the trust that the owners have placed in me. My new role will enable me to harness the momentum that has been generated and to accelerate our pace towards new opportunities for innovation, expansion, and growth," said Mr. Talseth.

Avramar focuses on the development and production of the globally recognized Mediterranean species of Sea Bass and Sea Bream, while at the same time developing a range of equally delicious species such as Stone Bass and Pagrus. The company is applying new technologies and processes to improve both production efficiency and product quality while maintaining its commitment to world-class sustainability standards.

**AVRAMAR****Note to authors****1. AVRAMAR**

AVRAMAR is the world's leading Sea Bass and Sea Bream brand, and the largest producer of Mediterranean fish. We were formed through the merger of leading Greek and Spanish Aquaculture companies Andromeda, Nireus, Selonda and Perseus, a specialized player in fish feed. We cultivate and distribute the finest Mediterranean fish in the Greek and Spanish seas. With forty years of experience, we've combined the passion and expertise to build new depths of partnerships with our customers around the world.

Our dedicated team of experts from across the industry are leading the transformation of Mediterranean aquaculture through smarter solutions, product innovation and high-quality fish.

We are a team of more than 2.300 passionate employees in Greece and Spain and offer our four Mediterranean species (Sea Bass, Sea Bream, Corvina and Pagrus) across 30 countries. We strive to create add value for our communities and society as a whole. Our shareholder composition includes AMERRA Capital Management LLC and Mubadala Investment Company.

Together, we are bringing the Mediterranean to your table: Better fish, better lives.

For more information about AVRAMAR, please visit www.avramar.eu

2. AMERRA Capital Management LLC

AMERRA is an independent asset management firm, providing strategic capital to upstream and midstream aquaculture and agriculture businesses in Europe and the Americas. AMERRA brings unique value to its portfolio companies through its extensive network, in-depth knowhow and a sole focus on food and agribusiness. Throughout its dedicated strategies of private credit, special situations, and private equity, AMERRA adheres to best Environmental & Social practices and belongs to the United Nations Environmental Program – Financial Initiative. Backed by long-term institutional capital with more than US\$ 1.7bn assets under management, AMERRA has invested over \$5.5 billion since its inception in 2009.

For more information about AMERRA, please visit www.amerracapital.com

3. Mubadala Investment Company

Mubadala Investment Company is a sovereign investor managing a global portfolio, aimed at generating sustainable financial returns for the Government of Abu Dhabi.

Mubadala's \$232 billion (AED 853 billion) portfolio spans six continents with interests in multiple sectors and asset classes. We leverage our deep sectoral expertise and long-standing partnerships to drive sustainable growth and profit, while supporting the continued diversification and global integration of the economy of the United Arab Emirates. Headquartered in Abu Dhabi, Mubadala has offices in London, Rio de Janeiro, Moscow, New York, San Francisco and Beijing.

For more information about Mubadala Investment Company, please visit: www.mubadala.com